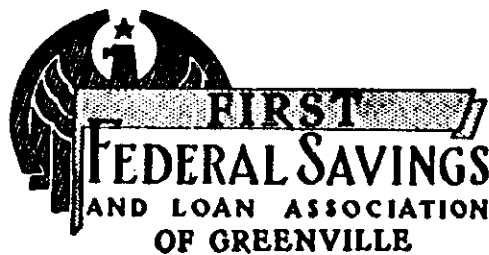


Po. Box 409
Greenville, S.C.
FILED
GREENVILLE CO. S. C.
OCT 31 2 29 PM '77
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1414 PAGE 404



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Joseph M. Lammonds and Geraldine P. Lammonds

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Sixty-six thousand four hundred and no/100----- (\$66,400.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Five hundred ten and 57/100----- (\$510.57) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville and being shown as a 10 acres tract on a plat of property of Joseph M. Lammonds, et al, prepared by Richard Wooten Land Surveying, dated October 28, 1977 and recorded in the RMC Office for Greenville County in Plat Book 6-5 at Page 10 and having according to said plat the following metes and bounds, to wit:

BEGINNING at a point at the rear corner of property now or formerly of F. P. Bradley on the northeastern side of a cul de sac at the terminus of Griffith Court and running thence along the property line of Bradley N79-58E, 400 Feet to a point on or near a branch; thence N44-20W, 368.4 feet to a point; thence N36-48W, 73.0 feet to a point; thence N5-37E, 85.5 feet to a point on the line of property now or formerly of Robert League; thence running along the property line of League S54-27E, 1,017.3 feet to a point in the line of property of the P. E. Hughes Estate; thence along the property line of the Hughes Estate S14-36W, 465.0 feet; thence N67-57W, 553.4 feet to a point; thence N45-54W, 400 feet to a point on the southeastern side of a cul de sac at the terminus of Griffith Court; thence along said cul de sac N26-21E, 29.0 feet to a point; thence continuing along said cul de sac N24-46W 57.87 feet to the point of beginning.

This being 10 acres of the 18.64 acres conveyed to Mortgagors by deed of Charles A. Griffith, dated April 6, 1976 and recorded in Deed Book 1364 at Page 296.

STATE OF SOUTH CAROLINA
DOCUMENTARY
OCT 31 1977
STAMP
TAX = 26.56
PB. 11213

4328 RV-2